

**MINUTES OF AN EXTRAORDINARY MEETING OF THE UNIVERSITY COUNCIL  
HELD ON TUESDAY 9<sup>TH</sup> FEBRUARY 2021**

**Present:** Canon Dr J. Turnbull (*President*), Mr F. Ball, Mrs C. Bond, Dr D. Briggs, Professor S. Broomhead, Cllr R. Daniels, Dr M. David, Associate Prof. M. Degg, Professor C. Forsdick, Mrs J. France-Hayhurst, Ms E. Lewis (*CSU President*), Mr G. Reay, Dr A. Seeney, Professor E. Simmons (*Vice Chancellor*), The Very Revd Dr T. Stratford, Mrs S. Verity.

**Apologies for absence were received from:** Professor M. Clinton, Sir Neil Cossons, Ms K. Howell, Mr N. Jenkins, The Rt Revd M. Tanner.

**In attendance:** Mr A. Lee (*University Secretary*), Mr R. Waddington (*PVC Resources & Chief Financial Officer*), Mr A.J. Parker (*Committee Secretary*)

**3317 DECLARATION OF INTEREST**

There were no declarations of interest.

**3318 REPORT OF AUDIT & RISK MANAGEMENT COMMITTEE AND APPROVAL OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2020**

- (a) The following were received and considered and presented by Mrs Cathy Bond, Chair of the Committee:
- (i) the External Auditor's report for the year ended 31<sup>st</sup> July 2020
  - (ii) Audit & Risk Management Committee's Annual Report 2019-20
  - (iii) University Financial Statements for the year ended 31<sup>st</sup> July 2020
  - (iv) Letter of Representation

Mr Waddington (CFO) reported that there had been no material changes to the Financial Statements since the previous meeting held on 19<sup>th</sup> November 2020. Confirmation of one revised bank covenant agreement remained outstanding but would be concluded in the coming days. This would then allow for the review of the going concern assessment to be undertaken by the external auditors, KPMG, and the audit work concluded with an unmodified audit opinion. The deadline for submission to the OfS was 28<sup>th</sup> February 2021.

IT WAS RESOLVED as follows:

- (1) to approve the Audit & Risk Management Committee's Annual Report 2019-20;
- (2) to approve the following and authorise their signature on behalf of the University:
  - (i) University Financial Statements for the year ended 31<sup>st</sup> July 2020;
  - (ii) Letter of Representation;
- (3) points 1 and 2 above were subject to satisfactory conclusion of the revised bank covenant agreement and the review of going concern assessment by the external auditors, KPMG.